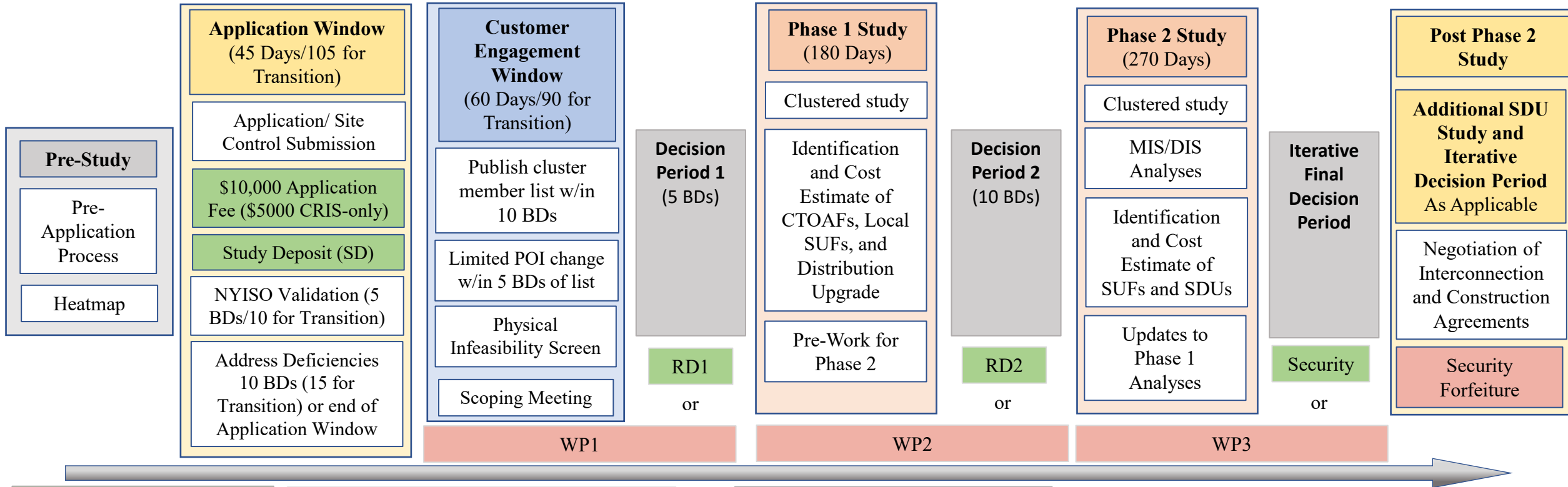


NYISO Proposed Cluster Study Process Overview *(Dec. 14, 2023 OC Mtg)*



Study Deposit (SD) Amounts

Size	Amount
< 80 MW	\$100,000
≥ 80 < 200 MW	\$150,000
≥ 200 MW	\$250,000
CRIS Only	\$50,000

Readiness Deposits (RD) /Security Amounts

Deposit	Amount
RD1*	\$4,000/MW
RD2*	The greater of (i) RD1, and (ii) 20% of cost estimate determined in Phase 1 for Local SUF and CTOAF
Security	100% of cost estimate of SUFs, SDUs, and CTOAFs identified in Phase 1 and Phase 2

* N/A to CRIS only projects

Withdrawal Penalty (WP) Amounts

Penalty	Amount
WP1	25% of SD, except: (i) if interconnection physically infeasible, \$5,000, or (ii) \$0 if project withdraws within 5 BD of posting of cluster member list.
WP2	50% of SD + 10% of RD1, except if interconnection physically infeasible, then only 25% of SD
WP3	100% of SD +20% of RD2, except: (i) if interconnection physically infeasible then only 50% of SD, or (ii) if there is an increase of greater than 50% of total cost estimate between Phase 1 and Phase 2 (except SDU costs), then only 100% of SD
Security Forfeiture	Up to 100% of Security subject to forfeiture if other projects relying on the upgrades identified for its project